Mid Hudson Chapter Newsletter



Upcoming Education

Schedule will be announced soon

Upcoming Online Education

• For list of courses & seminars, follow link below:

REGISTER NOW!

Upcoming Meetings & Events

March

Membership 03/11/14 Meeting

April

Membership 04/08/14 Meeting

June

Installation 06/10/14

Dinner

September

Membership 09/09/14

Meeting

October

Membership 10/14/14

Meeting

December

Membership 12/09/14

Meeting

Chapter News

At our December installation dinner meeting held at Eleven-11 Grill Restaurant in Fishkill, the Mid-Hudson Chapter installed the new slate of officers and directors for the year 2015.

The Officers and Directors installed are as follows:

G. Ackerly, MAI – President

R. Morin, MAI, SRA – Vice President

D. Sweeney, SRA - Treasurer

J. Mingle, MAI - Secretary

Directors:

A. Ward

C. Vazquez

These officers will be joining the following Board of Director members:

H. Sternberg, SRA

P. Wiley

G. Faughnan, MAI

B. VanDuser, SRA

The night was delightful and well attended. This year the traditional turkey was won by Al DeKrey, MAI

The Tim O'Mara education award was won by Gerald Carey, MAI.

Thanks to everyone present.



The Chapter will be presenting the 7-hour USPAP Update Course in early March and later December. The December presentation will be the new USPAP update for 2016-2017.

Announcements will be sent early in 2015 with the full education schedule.

Mid Hudson Chapter Newsletter



President's Message

Dear Chapter Colleagues:

As 2014 comes to a close, it will likely be remembered as a year of both change and implementation. With the *Candidate For Designation* program now in full swing, with last year's A.I. announcement of three strategic initiatives (SVP, expanded delivery of education & new certification organization), with the *Review Designation* program already bestowing commercial and residential designations on Chapter members, and with the CE system recently converted from an hours-based to points-based system, significant changes are underway. I would encourage you all to become familiar with the above as these are programs, initiatives and proposals that will impact us all.

As this is my final message as Chapter president, I'd like to take this opportunity to express what a privilege it has been to serve the membership and work with my fellow officers, board members, region leaders, executive administrator and volunteers - all devoted to serving and furthering the cause of the Chapter membership. To that end, I cannot stress enough the importance of taking CE through Chapter offerings (CE is the economic lifeblood of your Chapter) and the many benefits of getting involved at the Chapter level. I'm proud to be part of a Chapter that includes some of the best and the brightest in the valuation profession.

I look forward to working closely with the incoming leadership for 2015 and seeing you all at the next Chapter meeting. We're in very competent hands moving forward.

Here's wishing you all a healthy, happy and prosperous 2015.

Sincerely,

Brian VanDuser, SRA

Mid Hudson Chapter President

December 2014 Installation Dinner

More Chapter News

Congratulations to two new Designated Members this 2014!

Jose Molinas, MAI, AI-GRS and Kuisun Pak, MAI, AI-GRS earned their AI-GRS designation this year. Congratulations on becoming an AI-GRS member and achieving a prestigious designation that differentiates you in a highly competitive marketplace!



Jose Molinas, MAI, AI-GRS with Brian VanDuser, SRA President of the Chapter presenting certificate



Installation of new Officers & Directors



Installation of new Officers & Directors



Enjoying the dinner



Enjoying the dinner

Mid Hudson Chapter Newsletter

December 2014 Installation Dinner





Enjoying dinner





President's Plaque presented to Brian VanDuser, SRA



Thank you Brian for a great two years!

45-Day Notice Concerning Regulation No. 2, Standards, Code of Ethics and Related Documents

At its November 20-21, 2014 meeting in Chicago, Illinois, the Appraisal Institute Board of Directors will decide whether to adopt proposed amendments to:

- Regulation No. 2 regarding the Residential Modular Demonstration of Knowledge Option for the Residential Demonstration of Knowledge Requirement for the SRA designation;
- Preamble to the Appraisal Institute Code of Professional Ethics and Standards of Professional Appraisal Practice;
- Definitions in the Appraisal Institute Code of Professional Ethics;
- Ethical Rule 2-4 of the Appraisal Institute Code of Professional Ethics;
- Standards Rule C-2 of the Appraisal Institute Standards of Valuation Practice; and
- Explanatory Comments to Code of Professional Ethics.

The Board also will decide whether to adopt:

- A Preamble to the Appraisal Institute Standards of Professional Appraisal Practice; and
- A Preamble to the Appraisal Institute Code of Professional Ethics.

Adoption of the proposals is not expected to have any financial impact.

Click here to view the 45-Day Notice

If you have any comments on the proposals, please contact your elected Directors and/or send your comments via email to 45daynotice@appraisalinstitute.org. Comments sent to this email address will be compiled for distribution to the Board of Directors prior to the Board meeting.

Lance Coyle to Become President of Appraisal Institute on Jan. 1

December 30, 2014 08:00 AM CHICAGO (Dec. 30, 2014) – M. Lance Coyle, MAI, SRA, of Dallas will begin his one-year term as president of the Appraisal Institute on Jan. 1. The Appraisal Institute is the nation's largest professional association of real estate appraisers with nearly 22,000 professionals in almost 60 countries.

The Appraisal Institute's other elected officers for 2015 are President-Elect J. Scott Robinson, MAI, SRA, AI-GRS, of Salisbury, N.C.; Vice President Jim Amorin, MAI, SRA, AI-GRS, of Austin, Texas; and Immediate Past President Ken P. Wilson, MAI, SRA, of Plano, Texas. Also serving on the Appraisal Institute's Executive Committee, as a non-voting member, is Chief Executive Officer Frederick H. Grubbe, MBA, CAE.

In the coming year, the Appraisal Institute's officers and Board of Directors will continue their work to implement three major strategic initiatives that have the potential to fundamentally reshape the global valuation profession.

"It is a privilege to serve the Appraisal Institute as the organization continues its leadership in the valuation profession," Coyle said. "I look forward to working with my fellow national officers and valuation experts to continue the great work of educating and advocating for valuation professionals around the world."

Coyle was the organization's president-elect in 2014 and its vice president in 2013; he will become immediate past president in 2016. He will serve in 2015 as chair of the Appraisal Institute's Executive Committee and will chair the organization's policy-setting Board of Directors.

- See more at: http://www.appraisalinstitute.org/lance-coyle-to-become-president-of-appraisal-institute-on-jan-1/#sthash.xxNe1UGk.dpuf

AQB Proposed Background Checks Focus on 'Public Trust'

The Appraiser Qualifications Board of The Appraisal Foundation on Dec. 2 released a new exposure draft of proposed revisions to the 2015 Real Property Appraiser Qualification Criteria. Among the revisions is a requirement that all applicants for real property appraiser credentials have a background that does not call into question public trust.

To meet that requirement, applicants must provide state appraiser regulatory agencies with all information and documentation necessary for a jurisdiction to determine an applicant's fitness for licensure. An applicant will not be eligible for an appraiser credential if they have been convicted of or pleaded guilty or nolo contendere to a crime that would call into guestion the applicant's fitness for licensure.

As currently proposed, states would have flexibility to use whatever means they deem appropriate to ascertain that an applicant does not have a background that would call into question public trust. Previous versions of this proposal would have required states to conduct fingerprint-based background checks through the Federal Bureau of Investigation.

Due to the original effective date of the background check requirements (Jan. 1, 2015, but now delayed until Jan. 1, 2017), some states already have implemented new laws, some of which contain provisions that go far beyond what is required as minimum criteria by the AQB.

The Appraisal Institute continues to work through its chapter network to lobby states for laws that are not onerous on existing credential holders and on new applicants for an appraiser credential. All is attempting to limit any formal background check requirements to new applicants only. Additionally, All is lobbying for laws that allow existing credential holders to attest at each renewal period that there has been no change in their background, with reasonable allowances for state appraiser regulatory agencies to "spot check" existing credential holders. Lastly, All strongly opposes any efforts to require background checks for reciprocal licenses or temporary practice permits.

Other than the new provision on backgrounds that do not call into question public trust, this fourth exposure draft does not include any other significant changes from previous exposure drafts.

Read The Appraiser Qualifications Board's 4th exposure draft.